



**Balance Sheet**

Fall Creek Homeowners Association, Inc.  
End Date: 01/31/2020

Date: 2/19/2020  
Time: 9:27 am  
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	Operating	Reserve	Total
<b>Assets</b>			
<b>Current Assets</b>			
Veritex Bank Operating	\$2,148,457.21	\$0.00	\$2,148,457.21
Veritex Bank Money Market	\$0.00	\$1.71	\$1.71
Veritex Bank Operating Fairway Crossing	\$145,621.63	\$0.00	\$145,621.63
Veritex Bank Reserve Fairway Crossing	\$0.00	\$42,542.77	\$42,542.77
Veritex Bank Operating Serrano Creek	\$67,140.93	\$0.00	\$67,140.93
Veritex Bank SC Reserve	\$0.00	\$8,021.69	\$8,021.69
Veritex Bank Social Committee Debit Card	\$8,963.76	\$0.00	\$8,963.76
Veritex Bank Tennis Team Operating	\$11,653.77	\$0.00	\$11,653.77
Pacific Premier Money Market	\$0.00	\$5,466.18	\$5,466.18
Pacific Premier ICS	\$0.00	\$507,954.57	\$507,954.57
Alliance *6017 52w 1.25% CDARS	\$0.00	\$1,014,909.17	\$1,014,909.17
Alliance Capital Reserve	\$0.00	\$3,833.75	\$3,833.75
Alliance Fairway Crossing Reserve	\$0.00	\$3,811.47	\$3,811.47
Alliance Serrano Creek Reserve	\$0.00	\$3,827.84	\$3,827.84
AAB Capital Reserve 6m 1.95% 4/20 *5601 CD	\$0.00	\$104,555.22	\$104,555.22
AAB Fairway Crossing 6m 1.95% 4/20 *0945 CD	\$0.00	\$35,181.35	\$35,181.35
AAB Serrano Creek 6m 1.95% 4/20 *2519 CD	\$0.00	\$89,826.06	\$89,826.06
AAB ICS Capital Reserve	\$0.00	\$100,390.16	\$100,390.16
AAB ICS Fairway Crossing Reserve	\$0.00	\$31,254.99	\$31,254.99
AAB ICS Serrano Creek Reserve	\$0.00	\$85,712.57	\$85,712.57
<b>Total: Current Assets</b>	<b>\$2,381,837.30</b>	<b>\$2,037,289.50</b>	<b>\$4,419,126.80</b>
<b>Accounts Receivable</b>			
Accounts Receivable	\$922,125.20	\$0.00	\$922,125.20
Allowance For Doubtful Accounts	(\$82,236.93)	\$0.00	(\$82,236.93)
Due from Operating - FC	\$156,555.18	\$0.00	\$156,555.18
Due from Operating - SC	\$76,143.15	\$0.00	\$76,143.15
Due from Operating to FC Reserve	\$0.00	\$870.00	\$870.00
Due from Operating to SC Reserve	\$0.00	\$934.95	\$934.95
Due From Operating to Reserve	\$0.00	\$1,606,500.00	\$1,606,500.00
Due from Reserve to Operating	\$89,826.30	\$0.00	\$89,826.30
A/R Other	\$34,988.83	\$0.00	\$34,988.83
<b>Total: Accounts Receivable</b>	<b>\$1,197,401.73</b>	<b>\$1,608,304.95</b>	<b>\$2,805,706.68</b>
<b>Other Assets</b>			
Prepaid Insurances	\$4,792.61	\$0.00	\$4,792.61
Prepaid Expenses	\$16,532.82	\$0.00	\$16,532.82
<b>Total: Other Assets</b>	<b>\$21,325.43</b>	<b>\$0.00</b>	<b>\$21,325.43</b>
<b>Total: Assets</b>	<b>\$3,600,564.46</b>	<b>\$3,645,594.45</b>	<b>\$7,246,158.91</b>
<b>Liabilities &amp; Equity</b>			
<b>Current Liabilities</b>			
Accounts Payable	\$76,714.37	\$0.00	\$76,714.37
Accrued Expenses	\$375.65	\$0.00	\$375.65
Due to FC Reserve	\$870.00	\$0.00	\$870.00
Payable to SC Reserve from SC Operating	\$934.95	\$0.00	\$934.95
Payable to Reserve	\$1,606,500.00	\$0.00	\$1,606,500.00
Payable to Operating from Reserve	\$0.00	\$89,826.30	\$89,826.30
Due to Fairway Crossing	\$156,555.18	\$0.00	\$156,555.18
Due to Serrano Creek	\$76,143.15	\$0.00	\$76,143.15
Deferred Revenue	\$2,629,806.68	\$0.00	\$2,629,806.68
Deferred Revenue - Fairway Crossing	\$85,983.34	\$0.00	\$85,983.34
Deferred Revenue - Serrano Creek	\$46,200.00	\$0.00	\$46,200.00
Fall Creek CSO - Enhancement Fee	\$65,178.84	\$0.00	\$65,178.84
Clubhouse Rental Deposits	\$1,500.00	\$0.00	\$1,500.00
Deposits - ARC	\$40,107.92	\$0.00	\$40,107.92
Prepaid Assessments	\$30,470.89	\$0.00	\$30,470.89



**Balance Sheet**  
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 End Date: 01/31/2020

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	Operating	Reserve	Total
A/P Spectrum Collections	\$39,521.39	\$0.00	\$39,521.39
<b>Total: Current Liabilities</b>	<b>\$4,856,862.36</b>	<b>\$89,826.30</b>	<b>\$4,946,688.66</b>
<b>Equity</b>			
Retained Earnings - Operating Fund	(\$1,587,723.42)	\$0.00	(\$1,587,723.42)
Fairway Crossing Operating Fund	\$178,940.97	\$0.00	\$178,940.97
Serrano Creek Operating Fund	\$81,570.83	\$0.00	\$81,570.83
Fairway Crossing Reserve Fund	\$0.00	\$144,543.96	\$144,543.96
Serrano Creek Reserve Fund	\$0.00	\$185,845.21	\$185,845.21
Reserve Fund	\$0.00	\$3,224,282.71	\$3,224,282.71
<b>Total: Equity</b>	<b>(\$1,327,211.62)</b>	<b>\$3,554,671.88</b>	<b>\$2,227,460.26</b>
<b>Total Net Income Gain / Loss</b>	<b>\$70,913.72</b>	<b>\$1,096.27</b>	<b>\$72,009.99</b>
<b>Total: Liabilities &amp; Equity</b>	<b>\$3,600,564.46</b>	<b>\$3,645,594.45</b>	<b>\$7,246,158.91</b>



**Income Statement**  
 Fall Creek Homeowners Association, Inc.  
 01/31/2020

Date: 2/19/2020  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4110-00 Maintenance Assessment	\$238,346.66	\$239,890.83	(\$1,544.17)	\$238,346.66	\$239,890.83	(\$1,544.17)	\$2,878,690.00
4111-01 Fairway Crossing Assessment	7,816.66	7,875.00	(58.34)	7,816.66	7,875.00	(58.34)	94,500.00
4111-02 Serrano Creek Assessment	4,200.00	4,200.00	-	4,200.00	4,200.00	-	50,400.00
4117-00 Fall Creek Commercial/Comm Services - Shared	-	16,666.67	(16,666.67)	-	16,666.67	(16,666.67)	200,000.00
4120-00 Builder Assessment	726.66	-	726.66	726.66	-	726.66	-
4135-00 Capital Improvement Fee	4,154.75	-	4,154.75	4,154.75	-	4,154.75	-
4210-00 Late Fee Income	958.86	-	958.86	958.86	-	958.86	-
4230-02 Gate Entry Access Income - SC	100.00	-	100.00	100.00	-	100.00	-
4235-00 Amenity Access Income	200.00	291.67	(91.67)	200.00	291.67	(91.67)	3,500.00
4236-00 Clubhouse Rental and Cleaning	600.00	833.33	(233.33)	600.00	833.33	(233.33)	10,000.00
4237-00 Clubhouse Rental	450.00	833.33	(383.33)	450.00	833.33	(383.33)	10,000.00
4238-00 Clubhouse Rental - Officer Fee	320.00	-	320.00	320.00	-	320.00	-
4240-00 Security Reimbursement - WCID 96	27,979.60	27,979.58	0.02	27,979.60	27,979.58	0.02	335,755.00
4251-00 Allowance for Delinquent Assessments 5%	-	(5,225.00)	5,225.00	-	(5,225.00)	5,225.00	(62,700.00)
4265-00 Tennis Income	169.32	1,000.00	(830.68)	169.32	1,000.00	(830.68)	12,000.00
<b>Total Income</b>	<b>\$286,022.51</b>	<b>\$294,345.41</b>	<b>(\$8,322.90)</b>	<b>\$286,022.51</b>	<b>\$294,345.41</b>	<b>(\$8,322.90)</b>	<b>\$3,532,145.00</b>
<b>Total OPERATING INCOME</b>	<b>\$286,022.51</b>	<b>\$294,345.41</b>	<b>(\$8,322.90)</b>	<b>\$286,022.51</b>	<b>\$294,345.41</b>	<b>(\$8,322.90)</b>	<b>\$3,532,145.00</b>
<b>OPERATING EXPENSE</b>							
<b>General Maintenance</b>							
5110-00 General Maint./Repairs	5,062.83	7,500.00	2,437.17	5,062.83	7,500.00	2,437.17	90,000.00
5110-01 General Maint./Repairs - FC	-	416.67	416.67	-	416.67	416.67	5,000.00
5110-02 General Maint./Repairs - SC	-	83.33	83.33	-	83.33	83.33	1,000.00
5111-00 Lighting Repair & Maintenance	-	2,291.67	2,291.67	-	2,291.67	2,291.67	27,500.00
5140-00 Landscape Maintenance Contract	76,454.88	76,454.17	(0.71)	76,454.88	76,454.17	(0.71)	917,450.00
5145-00 Landscape Extras & Improvement	5,983.07	20,833.33	14,850.26	5,983.07	20,833.33	14,850.26	250,000.00
5145-01 Landscape Extras & Improvement - FC	-	500.00	500.00	-	500.00	500.00	6,000.00
5145-02 Landscape Extras & Improvement - SC	1,093.33	500.00	(593.33)	1,093.33	500.00	(593.33)	6,000.00
5150-00 Irrigation Maint/ Repairs	2,569.05	7,500.00	4,930.95	2,569.05	7,500.00	4,930.95	90,000.00
5151-00 Irrigation Maint/ Repairs - SC	-	416.67	416.67	-	416.67	416.67	5,000.00
5152-00 Irrigation Maint/ Repairs - FC	-	416.67	416.67	-	416.67	416.67	5,000.00
5155-00 Fence Maintenance & Repair	1,780.00	3,333.33	1,553.33	1,780.00	3,333.33	1,553.33	40,000.00
5156-00 Fence Maintenance/Repair- FC	-	833.33	833.33	-	833.33	833.33	10,000.00
5157-00 Fence Maintenance/Repairs- SC	-	416.67	416.67	-	416.67	416.67	5,000.00
5160-00 Cleaning Services	1,338.47	2,083.33	744.86	1,338.47	2,083.33	744.86	25,000.00
5170-00 Site Signs	-	666.67	666.67	-	666.67	666.67	8,000.00
5175-00 Sign Maintenance	-	583.33	583.33	-	583.33	583.33	7,000.00
5180-00 Pest Control	-	1,083.33	1,083.33	-	1,083.33	1,083.33	13,000.00
5185-00 Holiday Decorating	-	2,833.33	2,833.33	-	2,833.33	2,833.33	34,000.00
<b>Total General Maintenance</b>	<b>\$94,281.63</b>	<b>\$128,745.83</b>	<b>\$34,464.20</b>	<b>\$94,281.63</b>	<b>\$128,745.83</b>	<b>\$34,464.20</b>	<b>\$1,544,950.00</b>
<b>Utilities</b>							
5220-00 Water / Sewer	5,282.42	15,000.00	9,717.58	5,282.42	15,000.00	9,717.58	180,000.00
5230-00 Streetlight Electric	19,998.48	20,000.00	1.52	19,998.48	20,000.00	1.52	240,000.00
5240-00 Telephone	1,085.04	1,166.67	81.63	1,085.04	1,166.67	81.63	14,000.00
5240-01 Telephone - FC	-	116.67	116.67	-	116.67	116.67	1,400.00
5240-02 Telephone - SC	-	100.00	100.00	-	100.00	100.00	1,200.00
5250-00 Gas Service	505.93	333.33	(172.60)	505.93	333.33	(172.60)	4,000.00
5260-00 Cable TV	99.57	133.33	33.76	99.57	133.33	33.76	1,600.00
5270-00 Trash Collection	375.65	425.00	49.35	375.65	425.00	49.35	5,100.00
<b>Total Utilities</b>	<b>\$27,347.09</b>	<b>\$37,275.00</b>	<b>\$9,927.91</b>	<b>\$27,347.09</b>	<b>\$37,275.00</b>	<b>\$9,927.91</b>	<b>\$447,300.00</b>
<b>Administrative</b>							
5310-00 General Administrative	1,053.73	4,166.67	3,112.94	1,053.73	4,166.67	3,112.94	50,000.00



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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
5311-00 Meeting Expense	\$15.00	\$250.00	\$235.00	\$15.00	\$250.00	\$235.00	\$3,000.00
5325-00 Storage Fees	-	108.33	108.33	-	108.33	108.33	1,300.00
5335-00 Internet/Web Services	3,558.53	1,500.00	(2,058.53)	3,558.53	1,500.00	(2,058.53)	18,000.00
5350-00 NSF- Processing Fee	17.98	-	(17.98)	17.98	-	(17.98)	-
5360-00 Office Supplies	-	20.83	20.83	-	20.83	20.83	250.00
5370-00 Licenses/Fees/Permits	-	83.33	83.33	-	83.33	83.33	1,000.00
5380-00 Contributions/Donations	-	833.33	833.33	-	833.33	833.33	10,000.00
5390-00 Misc. Expenses	31.55	-	(31.55)	31.55	-	(31.55)	-
<b>Total Administrative</b>	<b>\$4,676.79</b>	<b>\$6,962.49</b>	<b>\$2,285.70</b>	<b>\$4,676.79</b>	<b>\$6,962.49</b>	<b>\$2,285.70</b>	<b>\$83,550.00</b>
<b>Professional Services</b>							
5402-00 Other Professional Services	-	83.33	83.33	-	83.33	83.33	1,000.00
5410-00 Management Fee	11,563.34	16,666.67	5,103.33	11,563.34	16,666.67	5,103.33	200,000.00
5420-00 Audit	-	625.00	625.00	-	625.00	625.00	7,500.00
5425-00 Tax Preparation	-	41.67	41.67	-	41.67	41.67	500.00
5430-00 Legal	1,040.00	1,250.00	210.00	1,040.00	1,250.00	210.00	15,000.00
5450-00 Pool/Rec. Ctr. Administration	1,995.00	2,083.33	88.33	1,995.00	2,083.33	88.33	25,000.00
5710-00 Recoverable Legal	(457.18)	-	457.18	(457.18)	-	457.18	-
<b>Total Professional Services</b>	<b>\$14,141.16</b>	<b>\$20,750.00</b>	<b>\$6,608.84</b>	<b>\$14,141.16</b>	<b>\$20,750.00</b>	<b>\$6,608.84</b>	<b>\$249,000.00</b>
<b>Insurance &amp; Taxes</b>							
5540-00 Insurance Expense	4,660.04	5,000.00	339.96	4,660.04	5,000.00	339.96	60,000.00
5550-00 Taxes	-	750.00	750.00	-	750.00	750.00	9,000.00
<b>Total Insurance &amp; Taxes</b>	<b>\$4,660.04</b>	<b>\$5,750.00</b>	<b>\$1,089.96</b>	<b>\$4,660.04</b>	<b>\$5,750.00</b>	<b>\$1,089.96</b>	<b>\$69,000.00</b>
<b>Lake Maintenance</b>							
5620-00 Lake Maintenance	1,761.45	1,500.00	(261.45)	1,761.45	1,500.00	(261.45)	18,000.00
5620-01 Lake Maintenance - FC	1,323.58	1,125.00	(198.58)	1,323.58	1,125.00	(198.58)	13,500.00
5620-02 Lake Maintenance - SC	881.45	1,125.00	243.55	881.45	1,125.00	243.55	13,500.00
5630-00 Lake Chemicals	-	250.00	250.00	-	250.00	250.00	3,000.00
5630-01 Lake Chemicals - FC	-	166.67	166.67	-	166.67	166.67	2,000.00
5630-02 Lake Chemicals - SC	-	166.67	166.67	-	166.67	166.67	2,000.00
5640-00 Lake Fountain Maint.	-	375.00	375.00	-	375.00	375.00	4,500.00
<b>Total Lake Maintenance</b>	<b>\$3,966.48</b>	<b>\$4,708.34</b>	<b>\$741.86</b>	<b>\$3,966.48</b>	<b>\$4,708.34</b>	<b>\$741.86</b>	<b>\$56,500.00</b>
<b>Security Expense</b>							
5750-00 Patrol Services	34,926.29	35,833.33	907.04	34,926.29	35,833.33	907.04	430,000.00
5760-00 Alarm Monitoring	-	37.50	37.50	-	37.50	37.50	450.00
5770-00 False Alarms	375.00	41.67	(333.33)	375.00	41.67	(333.33)	500.00
<b>Total Security Expense</b>	<b>\$35,301.29</b>	<b>\$35,912.50</b>	<b>\$611.21</b>	<b>\$35,301.29</b>	<b>\$35,912.50</b>	<b>\$611.21</b>	<b>\$430,950.00</b>
<b>Committees</b>							
5810-00 Community Events	3,770.81	3,750.00	(20.81)	3,770.81	3,750.00	(20.81)	45,000.00
5815-00 Tennis Coach Payments	1,975.00	1,000.00	(975.00)	1,975.00	1,000.00	(975.00)	12,000.00
5820-00 YOM & Christmas Decorations	-	416.67	416.67	-	416.67	416.67	5,000.00
5845-00 Crime Watch Committee	-	666.67	666.67	-	666.67	666.67	8,000.00
5855-00 Marketing Committee	3,525.00	833.33	(2,691.67)	3,525.00	833.33	(2,691.67)	10,000.00
5865-00 Welcome Committee	-	104.17	104.17	-	104.17	104.17	1,250.00
<b>Total Committees</b>	<b>\$9,270.81</b>	<b>\$6,770.84</b>	<b>(\$2,499.97)</b>	<b>\$9,270.81</b>	<b>\$6,770.84</b>	<b>(\$2,499.97)</b>	<b>\$81,250.00</b>
<b>Entry Maintenance</b>							
6010-01 Entry Gate Maintenance - FC	297.69	1,250.00	952.31	297.69	1,250.00	952.31	15,000.00
6010-02 Entry Gate Maintenance - SC	476.30	1,000.00	523.70	476.30	1,000.00	523.70	12,000.00
6020-00 Street Cleaning- FC	-	125.00	125.00	-	125.00	125.00	1,500.00
6030-00 Street Cleaning- SC	-	125.00	125.00	-	125.00	125.00	1,500.00
6050-01 Private Street Maintenance - FC	-	83.33	83.33	-	83.33	83.33	1,000.00
6050-02 Private Street Maintenance - SC	-	83.33	83.33	-	83.33	83.33	1,000.00
<b>Total Entry Maintenance</b>	<b>\$773.99</b>	<b>\$2,666.66</b>	<b>\$1,892.67</b>	<b>\$773.99</b>	<b>\$2,666.66</b>	<b>\$1,892.67</b>	<b>\$32,000.00</b>
<b>Pool</b>							
6125-00 Pool Maint/ Repair	17,131.00	6,250.00	(10,881.00)	17,131.00	6,250.00	(10,881.00)	75,000.00
6135-00 Pool Management	2,441.04	11,841.67	9,400.63	2,441.04	11,841.67	9,400.63	142,100.00
<b>Total Pool</b>	<b>\$19,572.04</b>	<b>\$18,091.67</b>	<b>(\$1,480.37)</b>	<b>\$19,572.04</b>	<b>\$18,091.67</b>	<b>(\$1,480.37)</b>	<b>\$217,100.00</b>
<b>Amenity Center</b>							
6220-00 Electrical Repairs - Amenity Center	-	416.67	416.67	-	416.67	416.67	5,000.00



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	Actual	Budget	Variance	Actual	Budget	Variance	
6225-00 Amenity Access Repairs	\$-	\$208.33	\$208.33	\$-	\$208.33	\$208.33	\$2,500.00
6230-00 Clubhouse Supplies	375.95	1,541.67	1,165.72	375.95	1,541.67	1,165.72	18,500.00
6235-00 Fitness Center Expense	378.88	2,083.33	1,704.45	378.88	2,083.33	1,704.45	25,000.00
6250-00 Playground Repair & Maintenance	-	208.33	208.33	-	208.33	208.33	2,500.00
6255-00 Tennis Court Repair & Maintenance	362.64	833.33	470.69	362.64	833.33	470.69	10,000.00
<b>Total Amenity Center</b>	<b>\$1,117.47</b>	<b>\$5,291.66</b>	<b>\$4,174.19</b>	<b>\$1,117.47</b>	<b>\$5,291.66</b>	<b>\$4,174.19</b>	<b>\$63,500.00</b>
<b>Other Expense</b>							
6300-00 Transfer to Reserve	-	18,312.08	18,312.08	-	18,312.08	18,312.08	219,745.00
6300-01 Transfer to Reserve - FC	-	2,925.00	2,925.00	-	2,925.00	2,925.00	35,100.00
6300-02 Transfer to Reserve - SC	-	183.33	183.33	-	183.33	183.33	2,200.00
<b>Total Other Expense</b>	<b>\$-</b>	<b>\$21,420.41</b>	<b>\$21,420.41</b>	<b>\$-</b>	<b>\$21,420.41</b>	<b>\$21,420.41</b>	<b>\$257,045.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$215,108.79</b>	<b>\$294,345.40</b>	<b>\$79,236.61</b>	<b>\$215,108.79</b>	<b>\$294,345.40</b>	<b>\$79,236.61</b>	<b>\$3,532,145.00</b>
<b>Net Income:</b>	<b>\$70,913.72</b>	<b>\$0.01</b>	<b>\$70,913.71</b>	<b>\$70,913.72</b>	<b>\$0.01</b>	<b>\$70,913.71</b>	<b>\$0.00</b>



**Income Statement**  
 Fall Creek Homeowners Association, Inc.  
 01/31/2020

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Income</b>							
4050-90 Interest Income - Reserve FC	\$8.82	\$-	\$8.82	\$8.82	\$-	\$8.82	\$-
4050-95 Interest Income - Reserve SC	2.59	-	2.59	2.59	-	2.59	-
4050-99 Interest Income - Reserve	1,084.86	-	1,084.86	1,084.86	-	1,084.86	-
<b>Total Income</b>	<b>\$1,096.27</b>	<b>\$-</b>	<b>\$1,096.27</b>	<b>\$1,096.27</b>	<b>\$-</b>	<b>\$1,096.27</b>	<b>\$-</b>
<b>Income</b>							
4236-90 Contribution to Reserves - FC	-	2,925.00	(2,925.00)	-	2,925.00	(2,925.00)	35,100.00
4236-95 Contribution to Reserves - SC	-	183.33	(183.33)	-	183.33	(183.33)	2,200.00
4236-99 Contribution To Reserves	-	18,312.08	(18,312.08)	-	18,312.08	(18,312.08)	219,745.00
<b>Total Income</b>	<b>\$-</b>	<b>\$21,420.41</b>	<b>(\$21,420.41)</b>	<b>\$-</b>	<b>\$21,420.41</b>	<b>(\$21,420.41)</b>	<b>\$257,045.00</b>
<b>Total RESERVE INCOME</b>	<b>\$1,096.27</b>	<b>\$21,420.41</b>	<b>(\$20,324.14)</b>	<b>\$1,096.27</b>	<b>\$21,420.41</b>	<b>(\$20,324.14)</b>	<b>\$257,045.00</b>
<b>Net Reserve:</b>	<b>\$1,096.27</b>	<b>\$21,420.41</b>	<b>(\$20,324.14)</b>	<b>\$1,096.27</b>	<b>\$21,420.41</b>	<b>(\$20,324.14)</b>	<b>\$257,045.00</b>



**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

Fiscal Period: January 2020

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>OPERATING INCOME</b>													
<b>Income</b>													
4110-00 Maintenance Assessment	\$238,346.66	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$238,346.66
4111-01 Fairway Crossing Assessment	7,816.66	-	-	-	-	-	-	-	-	-	-	-	7,816.66
4111-02 Serrano Creek Assessment	4,200.00	-	-	-	-	-	-	-	-	-	-	-	4,200.00
4120-00 Builder Assessment	726.66	-	-	-	-	-	-	-	-	-	-	-	726.66
4135-00 Capital Improvement Fee	4,154.75	-	-	-	-	-	-	-	-	-	-	-	4,154.75
4210-00 Late Fee Income	958.86	-	-	-	-	-	-	-	-	-	-	-	958.86
4230-02 Gate Entry Access Income - SC	100.00	-	-	-	-	-	-	-	-	-	-	-	100.00
4235-00 Amenity Access Income	200.00	-	-	-	-	-	-	-	-	-	-	-	200.00
4236-00 Clubhouse Rental and Cleaning	600.00	-	-	-	-	-	-	-	-	-	-	-	600.00
4237-00 Clubhouse Rental	450.00	-	-	-	-	-	-	-	-	-	-	-	450.00
4238-00 Clubhouse Rental - Officer Fee	320.00	-	-	-	-	-	-	-	-	-	-	-	320.00
4240-00 Security Reimbursement - WCID 96	27,979.60	-	-	-	-	-	-	-	-	-	-	-	27,979.60
4265-00 Tennis Income	169.32	-	-	-	-	-	-	-	-	-	-	-	169.32
<b>Total Income</b>	<b>286,022.51</b>	-	-	-	-	-	-	-	-	-	-	-	<b>286,022.51</b>
<b>Total OPERATING INCOME</b>	<b>286,022.51</b>	-	-	-	-	-	-	-	-	-	-	-	<b>286,022.51</b>
<b>OPERATING EXPENSE</b>													
<b>General Maintenance</b>													
5110-00 General Maint./Repairs	5,062.83	-	-	-	-	-	-	-	-	-	-	-	5,062.83
5140-00 Landscape Maintenance Contract	76,454.88	-	-	-	-	-	-	-	-	-	-	-	76,454.88
5145-00 Landscape Extras & Improvement	5,983.07	-	-	-	-	-	-	-	-	-	-	-	5,983.07
5145-02 Landscape Extras & Improvement - SC	1,093.33	-	-	-	-	-	-	-	-	-	-	-	1,093.33
5150-00 Irrigation Maint/Repairs	2,569.05	-	-	-	-	-	-	-	-	-	-	-	2,569.05
5155-00 Fence Maintenance & Repair	1,780.00	-	-	-	-	-	-	-	-	-	-	-	1,780.00
5160-00 Cleaning Services	1,338.47	-	-	-	-	-	-	-	-	-	-	-	1,338.47
<b>Total General Maintenance</b>	<b>94,281.63</b>	-	-	-	-	-	-	-	-	-	-	-	<b>94,281.63</b>
<b>Utilities</b>													
5220-00 Water / Sewer	5,282.42	-	-	-	-	-	-	-	-	-	-	-	5,282.42



**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

Fiscal Period: January 2020

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
5230-00 Streetlight Electric	\$19,998.48	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$19,998.48
5240-00 Telephone	1,085.04	-	-	-	-	-	-	-	-	-	-	-	1,085.04
5250-00 Gas Service	505.93	-	-	-	-	-	-	-	-	-	-	-	505.93
5260-00 Cable TV	99.57	-	-	-	-	-	-	-	-	-	-	-	99.57
5270-00 Trash Collection	375.65	-	-	-	-	-	-	-	-	-	-	-	375.65
<b>Total Utilities</b>	<b>27,347.09</b>	-	-	-	-	-	-	-	-	-	-	-	<b>27,347.09</b>
<b>Administrative</b>													
5310-00 General Administrative	1,053.73	-	-	-	-	-	-	-	-	-	-	-	1,053.73
5311-00 Meeting Expense	15.00	-	-	-	-	-	-	-	-	-	-	-	15.00
5335-00 Internet/Web Services	3,558.53	-	-	-	-	-	-	-	-	-	-	-	3,558.53
5350-00 NSF- Processing Fee	17.98	-	-	-	-	-	-	-	-	-	-	-	17.98
5390-00 Misc. Expenses	31.55	-	-	-	-	-	-	-	-	-	-	-	31.55
<b>Total Administrative</b>	<b>4,676.79</b>	-	-	-	-	-	-	-	-	-	-	-	<b>4,676.79</b>
<b>Professional Services</b>													
5410-00 Management Fee	11,563.34	-	-	-	-	-	-	-	-	-	-	-	11,563.34
5430-00 Legal	1,040.00	-	-	-	-	-	-	-	-	-	-	-	1,040.00
5450-00 Pool/Rec. Ctr. Administration	1,995.00	-	-	-	-	-	-	-	-	-	-	-	1,995.00
5710-00 Recoverable Legal	(457.18)	-	-	-	-	-	-	-	-	-	-	-	(457.18)
<b>Total Professional Services</b>	<b>14,141.16</b>	-	-	-	-	-	-	-	-	-	-	-	<b>14,141.16</b>
<b>Insurance &amp; Taxes</b>													
5540-00 Insurance Expense	4,660.04	-	-	-	-	-	-	-	-	-	-	-	4,660.04
<b>Total Insurance &amp; Taxes</b>	<b>4,660.04</b>	-	-	-	-	-	-	-	-	-	-	-	<b>4,660.04</b>
<b>Lake Maintenance</b>													
5620-00 Lake Maintenance	1,761.45	-	-	-	-	-	-	-	-	-	-	-	1,761.45
5620-01 Lake Maintenance - FC	1,323.58	-	-	-	-	-	-	-	-	-	-	-	1,323.58
5620-02 Lake Maintenance - SC	881.45	-	-	-	-	-	-	-	-	-	-	-	881.45
<b>Total Lake Maintenance</b>	<b>3,966.48</b>	-	-	-	-	-	-	-	-	-	-	-	<b>3,966.48</b>
<b>Security Expense</b>													
5750-00 Patrol Services	34,926.29	-	-	-	-	-	-	-	-	-	-	-	34,926.29
5770-00 False Alarms	375.00	-	-	-	-	-	-	-	-	-	-	-	375.00
<b>Total Security Expense</b>	<b>35,301.29</b>	-	-	-	-	-	-	-	-	-	-	-	<b>35,301.29</b>
<b>Committees</b>													
5810-00 Community Events	3,770.81	-	-	-	-	-	-	-	-	-	-	-	3,770.81
5815-00 Tennis Coach Payments	1,975.00	-	-	-	-	-	-	-	-	-	-	-	1,975.00
5855-00 Marketing Committee	3,525.00	-	-	-	-	-	-	-	-	-	-	-	3,525.00
<b>Total Committees</b>	<b>9,270.81</b>	-	-	-	-	-	-	-	-	-	-	-	<b>9,270.81</b>





**Income Statement Summary - Operating**

Fall Creek Homeowners Association, Inc.

Fiscal Period: January 2020

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>Entry Maintenance</b>													
6010-01 Entry Gate Maintenance - FC	\$297.69	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$297.69
6010-02 Entry Gate Maintenance - SC	476.30	-	-	-	-	-	-	-	-	-	-	-	476.30
<b>Total Entry Maintenance</b>	<b>773.99</b>	-	-	-	-	-	-	-	-	-	-	-	<b>773.99</b>
<b>Pool</b>													
6125-00 Pool Maint/ Repair	17,131.00	-	-	-	-	-	-	-	-	-	-	-	17,131.00
6135-00 Pool Management	2,441.04	-	-	-	-	-	-	-	-	-	-	-	2,441.04
<b>Total Pool</b>	<b>19,572.04</b>	-	-	-	-	-	-	-	-	-	-	-	<b>19,572.04</b>
<b>Amenity Center</b>													
6230-00 Clubhouse Supplies	375.95	-	-	-	-	-	-	-	-	-	-	-	375.95
6235-00 Fitness Center Expense	378.88	-	-	-	-	-	-	-	-	-	-	-	378.88
6255-00 Tennis Court Repair & Maintenance	362.64	-	-	-	-	-	-	-	-	-	-	-	362.64
<b>Total Amenity Center</b>	<b>1,117.47</b>	-	-	-	-	-	-	-	-	-	-	-	<b>1,117.47</b>
<b>Total OPERATING EXPENSE</b>	<b>215,108.79</b>	-	-	-	-	-	-	-	-	-	-	-	<b>215,108.79</b>
<b>Net Income:</b>	<b>70,913.72</b>	-	-	-	-	-	-	-	-	-	-	-	<b>70,913.72</b>



**Income Statement Summary - Reserve**  
 Fall Creek Homeowners Association, Inc.  
 Fiscal Period: January 2020

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Account	January	February	March	April	May	June	July	August	September	October	November	December	Total
<b>RESERVE INCOME</b>													
<b>Income</b>													
4050-90 Interest Income - Reserve FC	\$8.82	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$-	\$8.82
4050-95 Interest Income - Reserve SC	2.59	-	-	-	-	-	-	-	-	-	-	-	2.59
4050-99 Interest Income - Reserve	1,084.86	-	-	-	-	-	-	-	-	-	-	-	1,084.86
<b>Total Income</b>	<b>1,096.27</b>	-	-	-	-	-	-	-	-	-	-	-	<b>1,096.27</b>
<b>Total RESERVE INCOME</b>	<b>1,096.27</b>	-	-	-	-	-	-	-	-	-	-	-	<b>1,096.27</b>
<b>Net Reserve:</b>	<b>1,096.27</b>	-	-	-	-	-	-	-	-	-	-	-	<b>1,096.27</b>